

Performance Report

Wai Kōkopu Incorporated
For the year ended 31 March 2023

Prepared by Stem Rural Accountants Limited

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WAI KOKOPU INCORPORATED

Report on the Performance Report

Opinion

We have audited the performance report of Wai Kokopu Incorporated (“the Society”), which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 March 2023, the statement of financial position as at 31 March 2023, and the statement of accounting policies and other explanatory information.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the accompanying performance report presents fairly, in all material respects:
 - the entity information for the year ended 31 March 2023;
 - the service performance for the year then ended; and
 - the financial position of the Society as at 31 March 2023, and its financial performance, and cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (“ISAs (NZ)”), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised) *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* (“ISAE (NZ) 3000 (Revised)”). Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Performance Report* section of our report. We are independent of the Society in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards)* (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Society.

Responsibilities of the Trustees for the Performance Report

The Trustees are responsible for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) the preparation and fair presentation of the performance report on behalf of the Society which comprises:
 - the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report

in accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board; and

- c) such internal control as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of the Society for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's

ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the 31 March 2023 of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Who we Report to

This report is made solely to the Society's members, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society and the Society's members, as a body, for our audit work, for this report or for the opinions we have formed.



BDO Tauranga
Tauranga
New Zealand
28 September 2023

Entity Information

Wai Kōkopu Incorporated For the year ended 31 March 2023

'Who are we?', 'Why do we exist?'

Wai Kōkopu Incorporated is a community driven co-governance group that connects, informs and lobbies agencies, organisations, industry and landowners towards achieving the reductions required to meet catchment water quality targets. It will also be supported by appropriate hau kainga representation at governance and operational levels with relevant guidance from primary sector groups, local authorities and community care groups.

Legal Name of Entity

Wai Kōkopu Incorporated

Entity Type and Legal Basis

Incorporated Society

Registration Number

9429048790284

Entity's Purpose or Mission

Working together over the next 20 years to restore and replenish the Waihi estuary; Pongakawa, Kaikōkopu and Wharere rivers and surrounding lands, contributing waters and associated biodiversity.

Entity Structure

The Society shall be governed by a Board consisting of ten members and, if any, up to two Co-opted Board Members.

Main Sources of Entity's Cash and Resources

Government and community grants

Main Methods Used by Entity to Raise Funds

Telling the story including key strategies and work-streams where potential funding can be targeted to achieve measurable outcomes

Entity's Reliance on Volunteers and Donated Goods or Services

The strategy is to employ professional, qualified resources to manage and deliver outcomes that contribute towards achieving the mission. This will include engaging with the community and mobilising volunteers as required.

Additional Information

Refer to Wai Kokopu website <https://www.wai-kokopu.org.nz/about/>

Postal and Physical Address

879 Old Coach Road,

Te Puke

Approval of Financial Report

Wai Kōkopu Incorporated

For the year ended 31 March 2023

The Committee are pleased to present the approved financial report including the historical financial statements of Wai Kōkopu Incorporated for year ended 31 March 2023.

APPROVED



Deryck Shaw

Chairman

Date *28 September 2023*

Date

John Burke

Trustee

Date *28 Sept 2023*

Date

Statement of Service Performance

Wai Kōkopu Incorporated

For the year ended 31 March 2023

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

Wai Kokopu has only recently commenced operations. Targeted outcomes in the next 5 years include:

- That Wai Kokopu is actively involved with eight interested iwi and hapu groups across the catchment. (Ngati Pikiao, NgatiMakino, Ngati Whauae, Ngati Whakahemo, Tapuika, Ngati Pukenga, Ngati Rangitihi, Waitaha).
- Land Environmental Plans completed by 100% of land owners.
- Over 400ha of erosion prone land, wetland and riparian corridors retired.
- All impediments to fish passageways rectified.

Additional Output Measures

The objects of the Society are to:

- Initiate and support conservation and restoration activities for the natural environment within the Pongakawa catchment and Waihi estuary.
- Support local recreational opportunities, indigenous biodiversity, environmental health including identifying and addressing land and water management issues that affect the rivers and estuary in the catchment.
- Have due regard for mana whenua and matters of historic importance.
- Support the health and well-being of the communities connected to the Pongakawa catchment and Waihi estuary.
- Identify and obtain funding and resources to assist the Society's activities.
- Support the education of residents in connection with environmental conservation issues within the catchment and surrounding communities.

Targeted Strategic Outcomes

#	Short-term (1 to 5 Yrs) outcomes (detailed from Logic Model)	Measure	Quantifiable Output
1	Land Environmental Plans: Completed by 100% of landowners with meaningful KPIs link to estuary health.	By 2025 100% of landowners have completed LEP with meaningful KPIs linked to estuary Health. Note: assumes regulation requirement for LEP within this time frame.	Land Environmental Plans (LEP) have been created for all 15 Light House Farmers spanning over 3 years making a total of 45 farm plans, helping farmers to lighten their footprint and prepare for change. These changes resulted in a reduction in N load of around 10% to receiving water bodies. Over 40 pastoral farmers now know their GHG, N Loss, and P loss numbers – we are now assisting them with systems change to improve outcomes. Developed online Digital Farm Plans detailing the landowners complete farm including multi-enterprise land uses such as horticulture, dairy and forestry. All information is included in one plan.

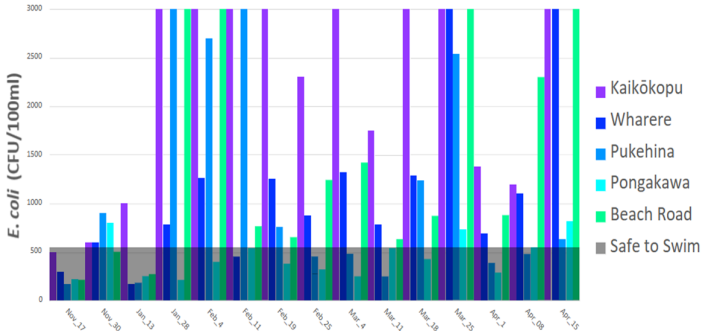
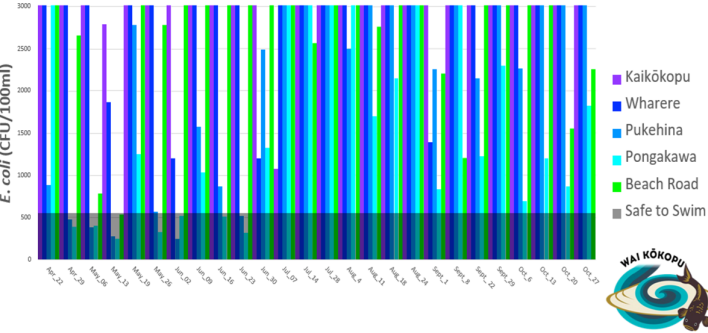
2	Kaitiaki are actively engaged in the project *	<p>WKI has actively attempted to support the eight interested Iwi and Hapu groups across the catchment. (Ngati Pikia, Ngati Makino, Ngati Whauae, Ngati Whakahemo, Tapuika, Ngati Pukenga, Ngati Rangitahi, Waitaha).</p> <p>Active participation is demonstrated (i.e.: wetlands, planting, training, pest control activities and biological monitoring) including a science leader for developing an estuary monitoring and restoration plan involving mana whenua. This measurement was part of the FIF funding application to MFE of \$3.2m - WKI handed over the application to an Iwi Collective currently in the process of formation.</p> <p>It is expected that WKI will work closely in alliance with the Iwi Collective once it is operational.</p>	<p>This measurement was part of the FIF funding application to MFE of \$3.2m - WKI handed over the application to an Iwi Collective currently in the process of formation. It is expected that WKI will work closely in alliance with the Iwi Collective once it is operational.</p>
3	Local schools are actively engaged in the project	Annual report on progress made with local schools, starting with Pongakawa school.	WKI is assisting Pongakawa School to develop an outdoor classroom overlooking the wetland and supporting restoration of Redwood Valley Farm (hosts 1000 school children per year in outdoor activities).
4	5 Sub-catchment groups operational	Report Annually on Sub-catchment groups operational with >8 landowners in each demonstrating relevant mitigations.	There are a range of sub catchment groups events happening, along with a recent survey of farmers on what is best support they are seeking. The activities are reporting monthly to our board via the Operations Report and reported to our funders through their funding report.

5	100% Lighthouse farms telling farm story	<p>Annual Reporting on progress on 15 lighthouse farms and relevant activities of restoration underway each year reported. Annual reporting on media releases from lighthouse farm progress.</p> <p>Annual reporting consists of each LH farmer having a LEP including an environmental scorecard which is reviewed annually with the farmer regarding progress and planned improvements.</p>	<p>Annual reporting consists of each LH farmer having a LEP including an environmental scorecard which is reviewed annually with the farmer regarding progress and planned improvements.</p> <ul style="list-style-type: none"> • 45 farm plans, helping farmers to lighten their footprint and prepare for change. • These changes resulted in a reduction in N load of around 10% to receiving water bodies. • Over 40 pastoral farmers now know their GHG, N Loss, and P loss numbers – we are now assisting them with positive change.
6	Retirement of high priority land being CSA, wetlands, riparian margins, and erosion prone sidlings. Highest priority will go to land retirement that has most beneficial impact on water quality.	<p>YEAR 1 Report: 150ha of signed BOPRC Environmental Programs for retirement</p> <p>YEAR 2: Additional 150ha of signed EP.</p> <p>YEAR 3: Because funding has been handed over to Regional Council (\$3.2 M raised from FIF) this will contribute to an additional 160,000 trees being planted, and 16kk of riparian waterway being protected along the Pongakawa (FIF outcomes), signing of 32 EP's</p>	<ul style="list-style-type: none"> • Retirement and restoration of over 200 ha of land, from pasture into natives or exotic forest. • By spring 2023 (24 months) we will have coordinated the planting of 200,000+ native trees. • In association with Our Land & Water, the team produced visual educational tools to reduce the costs of native planting by at least 50%. <p>Lower cost planting pilots have demonstrated that savings are possible, allowing at least twice the area to be restored for the cost thereby making native planting more affordable for landowners and increasing the effective use of public funds.</p>
7	Riparian corridor restoration	Annual report on 15 km of Riparian corridors achieved annually and are under restoration management (weed control, and restoration planting) – this is occurring under the FIF funding with BOPRC and iwi, whom we raised funds for.	Riparian corridor restoration is part of the native planting work as per 4. The class of land retired is recorded to enable separate measurement i.e., riparian, wetland or steep erodible. Included in the 200 ha of land that has been retired is the planting of approximately 13.3 km of riparian corridors.

8	Increased areas of native bush, wetlands and estuary margins are under pest management	Establishing 5 Pest Management Projects in a range of sub catchment, with community or Iwi collaboration. Annual Reporting on established projects progress, and new ones as they begin. (note, this includes 1135 Ha of Kokako Trust Land.)	An independent report on a weed and animal pest strategy has been completed. The proposed next steps will be to identify start up containment and exclusion zones from which community education and volunteer support can be targeted. BOPRC and public bodies will also be approached to undertake controls over dispersal corridors.																																																																																																																			
9	Minimum of 3 Planting days a year.	Report Annually on Planting days achieved, numbers attended, ideally on private land where possible. Ideally have sponsored planting days (e.g.: by banks, agribusiness)	<p>Planting days are ongoing.</p> <table border="1" data-bbox="758 604 1487 1623"> <thead> <tr> <th>Date of Activity</th> <th>Description - Education - wetlands, planting days, collaboration DoC, BoPRC</th> <th>WK Involvement</th> <th>Total Attended</th> <th>Total Students</th> </tr> </thead> <tbody> <tr> <td>10/08/2022</td> <td>MOWS/education/planting day - Paengaroa</td> <td>Active Participation/teacher</td> <td>47</td> <td>40</td> </tr> <tr> <td>23/08/2022</td> <td>Te Puke Primary</td> <td>Active Participation/teacher</td> <td>50</td> <td>40</td> </tr> <tr> <td>25/08/2022</td> <td>Waihi Beach School</td> <td>Active Participation/teacher</td> <td>90</td> <td>80</td> </tr> <tr> <td>29/08/2022</td> <td>Te Puke Intermediate</td> <td>Active Participation/teacher</td> <td>45</td> <td>40</td> </tr> <tr> <td>6/09/2022</td> <td>Omokoroa School - MOWS</td> <td>Active Participation/teacher</td> <td>50</td> <td>42</td> </tr> <tr> <td>9/09/2022</td> <td>Whakamarama School - MOWS</td> <td>Active Participation/teacher</td> <td>60</td> <td>50</td> </tr> <tr> <td>11/09/2022</td> <td>MOWS planting day Pukehina Estuary Stop bank</td> <td>Active Participation, promoted event and supplied 75 cabbage trees</td> <td>15</td> <td>0</td> </tr> <tr> <td>13/09/2022</td> <td>Te Puna</td> <td>Active Participation/teacher</td> <td>60</td> <td>50</td> </tr> <tr> <td>4/11/2022</td> <td>Te Puke year 6s</td> <td>Active Participation/teacher</td> <td>50</td> <td>45</td> </tr> <tr> <td>9/11/2022</td> <td>Te Puna, Omokoroa, Whakamarama</td> <td>In Class teaching - estuary</td> <td>140</td> <td>136</td> </tr> <tr> <td>10/11/2022</td> <td>Pahoia</td> <td>In Class teaching - estuary</td> <td>50</td> <td>48</td> </tr> <tr> <td>15/11/2022</td> <td>Omokoroa Point School</td> <td>Field Day</td> <td>56</td> <td>51</td> </tr> <tr> <td>16/11/2022</td> <td>Rangiuru School</td> <td>Field Day</td> <td>62</td> <td>57</td> </tr> <tr> <td>23/11/2022</td> <td>Te Puna</td> <td>Field Day</td> <td>55</td> <td>51</td> </tr> <tr> <td>1/12/2022</td> <td>Pahoia</td> <td>Field Day</td> <td>75</td> <td>70</td> </tr> <tr> <td>5/12/2022</td> <td>Whakamarama School - MOWS</td> <td>Field Day</td> <td>78</td> <td>74</td> </tr> <tr> <td>7/12/2022</td> <td>Paengaroa</td> <td>In Class teaching - estuary</td> <td>140</td> <td>135</td> </tr> <tr> <td>8/12/2022</td> <td>Paengaroa</td> <td>Field Day</td> <td>65</td> <td>64</td> </tr> <tr> <td>9/02/2023</td> <td>Paengaroa in class</td> <td>Active Participant</td> <td>65</td> <td>60</td> </tr> <tr> <td>28/02/2023</td> <td>Paengaroa in the field</td> <td>Active Participant</td> <td>65</td> <td>55</td> </tr> <tr> <td colspan="3">TOTAL ATTENDEES</td> <td>1318</td> <td>1188</td> </tr> <tr> <td colspan="3"></td> <td></td> <td>90%</td> </tr> </tbody> </table>	Date of Activity	Description - Education - wetlands, planting days, collaboration DoC, BoPRC	WK Involvement	Total Attended	Total Students	10/08/2022	MOWS/education/planting day - Paengaroa	Active Participation/teacher	47	40	23/08/2022	Te Puke Primary	Active Participation/teacher	50	40	25/08/2022	Waihi Beach School	Active Participation/teacher	90	80	29/08/2022	Te Puke Intermediate	Active Participation/teacher	45	40	6/09/2022	Omokoroa School - MOWS	Active Participation/teacher	50	42	9/09/2022	Whakamarama School - MOWS	Active Participation/teacher	60	50	11/09/2022	MOWS planting day Pukehina Estuary Stop bank	Active Participation, promoted event and supplied 75 cabbage trees	15	0	13/09/2022	Te Puna	Active Participation/teacher	60	50	4/11/2022	Te Puke year 6s	Active Participation/teacher	50	45	9/11/2022	Te Puna, Omokoroa, Whakamarama	In Class teaching - estuary	140	136	10/11/2022	Pahoia	In Class teaching - estuary	50	48	15/11/2022	Omokoroa Point School	Field Day	56	51	16/11/2022	Rangiuru School	Field Day	62	57	23/11/2022	Te Puna	Field Day	55	51	1/12/2022	Pahoia	Field Day	75	70	5/12/2022	Whakamarama School - MOWS	Field Day	78	74	7/12/2022	Paengaroa	In Class teaching - estuary	140	135	8/12/2022	Paengaroa	Field Day	65	64	9/02/2023	Paengaroa in class	Active Participant	65	60	28/02/2023	Paengaroa in the field	Active Participant	65	55	TOTAL ATTENDEES			1318	1188					90%
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10	80% of dairy effluent disposal systems meet best practice incl. 100% high priority sites	Annual Reports/Updates on Dairy Effluent Ponds 80% of dairy effluent disposal systems meet best practice (lined ponds, SMD irrigation, and actively monitoring of applications)	<p>A suite of 58 resource consents authorising farm dairy effluent (FDE) discharges was identified spanning over different duration terms,</p> <ul style="list-style-type: none"> • 18 have been granted for 20 years. One has been granted for longer. • 26 have been granted for 15 years. • 4 expiry dates to 2039 exist, and one to 2040. <p>Current Status as at May 23 13 x Effluent Ponds above Ground 15 x Effluent Ponds – Lined 30 x Effluent Ponds – Unsealed</p> <div data-bbox="764 516 1471 955" data-label="Figure"> <table border="1"> <caption>Present day - May 23 Effluent Pond Status</caption> <thead> <tr> <th>Category</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Unsealed</td> <td>52%</td> </tr> <tr> <td>Lined Pond</td> <td>26%</td> </tr> <tr> <td>Above Ground</td> <td>22%</td> </tr> </tbody> </table> </div> <p>Based on our analysis, the below actions will be considered</p> <ul style="list-style-type: none"> • Review all consents where possible to update management approaches and conditions to reflect current best practice and to ensure an effective catchment-wide response. • Improve monitoring and compliance frequency and compliance efficacy • Establish a programme to encourage and assist businesses to adopt industry best practice • Improve transparency of compliance and enforcement • Encourage the regulatory agency to update its current consenting strategy to actively drive improvement in practice and to enable efficient catchment-wide responses through terms and conditions of consents. • Involve the catchment community and mana whenua in the overall regulation of FDE • Ensure transparency about how BOPRC is applying the NPS-FM2020 in decision-making, and • Review the Controlled Activity status of this activity in freshwater plans, to allow resource consent applications to be declined if required. 	Category	Percentage	Unsealed	52%	Lined Pond	26%	Above Ground	22%
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<p>11</p>	<p>105 of impediments to fish passageways rectified</p>	<p>Progress reports each year on numbers towards goal of >105 of fish passageways</p>	<p>The project has three stages:</p> <ol style="list-style-type: none"> 1. Desktop survey identifies crossing points in the catchment – already completed by BOPRC – see Map 1 below. 2. On the ground assessment of all crossing points upstream of SH2 (including any other crossings identified while on the property that the desktop survey missed). Crossings are assessed using an app that ATS Environmental has developed which categories whether a crossing point is a barrier to fish passage. 3. Remediation of barriers identified during the assessment process. On most structures, remediation of a barrier involves installation of low-cost (~\$200 per structure) solutions within the culvert to provide fish with climbing material and eddies/backflows in which to rest, allowing fish to move through the culvert. <p>Figure 1 – Assessment results: Pie chart showing % sites that are not barriers, are barriers, require further investigation etc.</p> <table border="1"> <caption>Figure 1 – Assessment results</caption> <thead> <tr> <th>Category</th> <th>Count</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>1 Not currently a barrier</td> <td>139</td> <td>53.88%</td> </tr> <tr> <td>4 Barriers</td> <td>76</td> <td>29.46%</td> </tr> <tr> <td>6 Requires further investigation</td> <td>20</td> <td>7.75%</td> </tr> <tr> <td>3 Structure requires maintenance</td> <td>11</td> <td>4.26%</td> </tr> <tr> <td>5 Physical</td> <td>7</td> <td>2.71%</td> </tr> <tr> <td>8 Dry and/or little or no up stream aquatic habitat</td> <td>5</td> <td>1.94%</td> </tr> </tbody> </table>	Category	Count	Percentage	1 Not currently a barrier	139	53.88%	4 Barriers	76	29.46%	6 Requires further investigation	20	7.75%	3 Structure requires maintenance	11	4.26%	5 Physical	7	2.71%	8 Dry and/or little or no up stream aquatic habitat	5	1.94%
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3 Structure requires maintenance	11	4.26%																						
5 Physical	7	2.71%																						
8 Dry and/or little or no up stream aquatic habitat	5	1.94%																						
<p>12</p>	<p>30,000 hours of work will be created over the 3 years.</p>	<p>Report 6 monthly on hours worked by part time contractors or full-time units involved in direct Bay Trust funded activity. In kind or paid work associated with Wai Kokopu restoration.</p>	<p>July 21 - Mar 23</p> <table border="1"> <caption>Hours Worked Comparison</caption> <thead> <tr> <th>Category</th> <th>Hours</th> </tr> </thead> <tbody> <tr> <td>Target Hours</td> <td>30,000</td> </tr> <tr> <td>Hours Completed</td> <td>21,841</td> </tr> </tbody> </table>	Category	Hours	Target Hours	30,000	Hours Completed	21,841															
Category	Hours																							
Target Hours	30,000																							
Hours Completed	21,841																							

<p>13</p>	<p>TARGET to achieve a moderately healthy estuary over time:</p> <p>Water quality meets targeted metrics (to be finalised) for moderately improved quality.</p> <p>Reductions of contaminants required over 2 generations:</p> <p>Phosphorous = 30%</p> <p>E. coli reduce = 50%</p> <p>Nitrogen = 66%</p> <p>Sediment = 14%</p>	<p>Annual reporting from BOPRC against these metrics from the integrated monitoring network between BOPRC and Wai Kokopu: (we will report against what is observed)</p> <p>YEAR 1: report on the full monitoring plan being put in place, 10 telemetered sampling will start in Sept 2021, and grab sampling from 100 sites, will begin from September 2021. Completed July 2022.</p> <p>YEAR 2 – Report again at end of July 2023, showing baseline monitoring from site sampling.</p> <p>YEAR 3 –water testing has been reduced to bi monthly, to continue to build on the 1200 tests already done</p>	<p>Water Sampling undertaken by Wai Kokopu is made available on its website. Water Testing Wai Kokopu (www.wai-kokopu.org.nz/water-testing/)</p> <p>Monitoring springs and rural water for 2 years</p> <ul style="list-style-type: none"> • 25% of rural drinking water sampled > 5mg Nitrate N/L • 10% of samples > 11mg Nitrate N/L • Tested around 1200 water samples in two years to understand trends in sites of concern. • Tested around 60 rural drinking water samples on rural land and alerted owners to issues. <p>2021 – 2022 – results of E. Coli testing during bathing season</p>  <p>Testing Results from November 2021 to October 2022</p> 
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Statement of Financial Performance

Wai Kōkopu Incorporated
For the year ended 31 March 2023

'How was it funded?' and 'What did it cost?'

	NOTES	2023	2022
Revenue			
Donations, fundraising and other similar revenue	1	1,127,094	962,512
Interest, dividends and other investment revenue	1	15,892	2,671
Total Revenue		1,142,986	965,183
Expenses			
Volunteer and employee related costs	2	303,160	461,612
Costs related to providing goods or service	2	670,151	468,413
Other expenses	2	153,785	33,849
Total Expenses		1,127,095	963,873
Surplus/(Deficit) for the Year		15,891	1,310

This Performance Report should be read in conjunction with the accounting policies, notes to the Performance Report and independent auditors report.

Statement of Financial Position

Wai Kōkopu Incorporated

As at 31 March 2023

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 MAR 2023	31 MAR 2022
Assets			
Current Assets			
Bank accounts and cash	3	336,123	392,558
Debtors and prepayments	3	87,911	31,775
Other Current Assets	3	809,124	502,058
Total Current Assets		1,233,159	926,392
Non-Current Assets			
Property, Plant and Equipment	5	12,373	16,327
Total Non-Current Assets		12,373	16,327
Total Assets		1,245,532	942,718
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	221,978	138,356
Unused donations and grants with conditions	4	1,006,352	803,051
Total Current Liabilities		1,228,330	941,407
Total Liabilities		1,228,330	941,407
Total Assets less Total Liabilities (Net Assets)		17,202	1,311
Accumulated Funds			
Accumulated surpluses or (deficits)	6	17,202	1,311
Total Accumulated Funds		17,202	1,311

This Performance Report should be read in conjunction with the accounting policies, notes to the Performance Report and independent auditors report.

Statement of Cash Flows

Wai Kōkopu Incorporated
For the year ended 31 March 2023

'How the entity has received and used cash'

	2023	2022
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	1,338,860	1,669,861
Interest, dividends and other investment receipts	15,291	375
Cash receipts from other operating activities	411	-
GST	(10,388)	(7,280)
Payments to suppliers and employees	(1,093,131)	(900,420)
Total Cash Flows from Operating Activities	251,042	762,536
Cash Flows from Investing and Financing Activities		
Receipts from sale of investments	506,445	-
Payments to acquire property, plant and equipment	-	(19,784)
Payments to purchase investments	(809,641)	(500,000)
Cash Flows from Other Investing and Financing Activities	(4,281)	(85)
Total Cash Flows from Investing and Financing Activities	(307,477)	(519,869)
Net Increase/ (Decrease) in Cash	(56,435)	242,667
Cash Balances		
Cash and cash equivalents at beginning of period	392,558	149,891
Cash and cash equivalents at end of period	336,123	392,558
Net change in cash for period	(56,435)	242,667

This Performance Report should be read in conjunction with the accounting policies, notes to the Performance Report and independent auditors report.

Depreciation Schedule

Wai Kōkopu Incorporated

For the year ended 31 March 2023

NAME	RATE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Plant & Equipment							
Asus Zenbook & Wireless mouse	67.00%	1,548	857	-	-	574	283
Asus Zenbook & wireless mouse	67.00%	1,548	857	-	-	574	283
Autoclave	10.00%	7,575	7,449	-	-	745	6,704
Drone set up	50.00%	2,956	1,847	-	-	924	924
Fridge and microwave	25.00%	607	569	-	-	142	427
Microbiological Incubator	16.00%	3,575	3,480	-	-	557	2,923
Samsung Tablet, cover and pencil	67.00%	1,043	461	-	-	309	152
Satellite - Pukehina	16.00%	932	808	-	-	129	679
Total Plant & Equipment		19,784	16,327	-	-	3,953	12,373
Total		19,784	16,327	-	-	3,953	12,373

Statement of Accounting Policies

Wai Kōkopu Incorporated For the year ended 31 March 2023

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Wai Kōkopu Incorporated Society was formed on 12th November 2020.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Wai Kōkopu Incorporated has been set up as a Charitable Trust. It applied to the Charities Commission to become a New Zealand registered Charity. The application was approved on 30 November 2021 and as such Wai Kōkopu Incorporated is exempt from New Zealand income tax.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue recognition

Donations:

Donations and grants with no "use or return" condition attached are recorded as revenue when cash is received.

Donations and grants with a "use or return" condition attached are recorded as a liability when cash is received, and as the conditions are met the liability is reduced and revenue is recorded.

Interest:

Interest is recorded as it is earned.

Donated goods and services:

Donated assets that are significant and have useful lives of 12 months or more are recorded on receipt at readily obtainable values.

Donated goods or services are not recorded.

This Performance Report should be read in conjunction with the accounting policies, notes to the Performance Report and independent auditors report.

Notes to the Performance Report

Wai Kōkopu Incorporated
For the year ended 31 March 2023

	2023	2022
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
BayTrust Grants	336,960	61,013
BOPRC	5,720	-
Government MFE - FIF	28,558	46,556
Industry Income	-	20,000
MPI Funding	528,132	767,259
Other Donations	(8,464)	16,304
TECT Grant	236,189	51,380
Total Donations, fundraising and other similar revenue	1,127,094	962,512
Interest, dividends and other investment revenue		
Interest Received	15,892	2,671
Total Interest, dividends and other investment revenue	15,892	2,671
	2023	2022

2. Analysis of Expenses

Volunteer and employee related costs		
Lighthouse Farm - Farmer Engagement & Extension	-	32,954
Lighthouse Farm - Project Management	126,464	124,657
Lighthouse Farm - Technical modelling	-	51,379
WKI Project Management	70,517	156,995
Restoration - Coaching	-	32,805
Restoration Team	106,178	62,821
Total Volunteer and employee related costs	303,160	461,612
Costs related to providing goods or services		
Catchment Monitoring	66,770	5,115
Communication - Community Events and Promotion	548	5,458
Communication - Website & Social Media	35,356	37,118
Communication Planting	710	749
Communication School - Pongakawa	1,284	16,969
Community Engagement - Events	20,535	7,850
Community Engagement - Iwi & Hapu	-	630
Community MOWS & Schools Program Support	13,522	14,769
Fund Raising - Sourcing & Applications	200	7,523
General Office Expenses	6,319	17,588
Governance	32,736	13,533
Health and Safety	16,281	1,238
Insurance	1,975	1,930
Land Retirement - ERP Proposed	154,594	21,259
Lighthouse Farm - Farm Reports	-	4,240

	2023	2022
Lighthouse Farm - Overseer Expenses	-	4,087
Meeting Expenses Trustees	925	6,512
Monitoring - Estuary Health	-	18,183
Monitoring - Retirement Mapping & Database	-	10,919
Monitoring - Stream Water Testing	21,985	20,940
MPI Project Team	120,193	23,576
Pan Sector LEP - Project Management	87,533	86,307
Policy and Science Advisory	-	2,460
Project Management - MFE	28,558	46,556
Project Management - Systems & Team	-	46,677
Restoration - Resources and Extension	-	385
Restoration - Retirement Co-ordination	-	4,266
Restoration - Sub-catchment Groups	-	6,875
Rent	16,523	1,402
Staff and Services	-	57
Telephone and Tolls	-	480
Travel	-	2,803
Trustees Sub-Committees	7,375	10,830
Vehicle Expenses	-	19,128
Vehicle Expenses - Mileage	36,230	-
Total Costs related to providing goods or services	670,151	468,413
Other expenses		
Lab Premises	4,857	-
Weed Control	14,616	-
Accountancy & Audit Expenses	20,850	8,354
Audit Fees	-	2,921
Bank Charges	225	285
Depreciation	3,953	3,458
Financial Control & Treasury	13,554	-
Fish Passageways	5,537	-
Interest - Other	10	59
IRD Penalties	-	985
Land Use - Know Your Numbers Team	16,384	-
Legal Fees	3,571	1,195
MPI Admin & Overheads	52,727	-
Native Plant Supplies - Operating Expenses	746	-
Paysauce Expenses	156	177
Permits, Licences & Fees	-	770
Postage	-	190
Printing & Stationery	-	1,835
Secretarial	16,599	13,620
Total Other expenses	153,785	33,849

	2023	2022
3. Analysis of Assets		
Bank accounts and cash		
ANZ 00	331,098	392,558
Term Deposit	5,025	-
Total Bank accounts and cash	336,123	392,558
Debtors and prepayments		
Accounts Receivable	-	10,334
Accrued Interest - Term Deposit	924	323
GST	6,987	-
Pre-payments - Plant Purchases	80,000	7,741
Prepaid Expenses	-	13,378
Total Debtors and prepayments	87,911	31,775
Other current assets		
Resident Withholding Tax	4,919	638
Taxation Refund	(411)	-
Term Deposit - Bank	804,616	501,420
Total Other current assets	809,124	502,058
	2023	2022

4. Analysis of Liabilities

Creditors and accrued expenses		
Accounts Payable	76,925	115,972
Accounts Payable - Environmental Program	145,053	21,259
GST	-	1,126
Total Creditors and accrued expenses	221,978	138,356
Unused donations and grants with conditions		
Unused Grant	1,006,352	803,051
Total Unused donations and grants with conditions	1,006,352	803,051
	2023	2022

5. Property, Plant and Equipment

Plant and Equipment		
Plant and machinery owned	19,784	19,784
Accumulated depreciation - plant and machinery owned	(7,411)	(3,458)
Total Plant and Equipment	12,373	16,327
Total Property, Plant and Equipment	12,373	16,327

	2023	2022
6. Accumulated Funds		
Accumulated Funds		
Opening Balance	1,311	1
Accumulated surpluses or (deficits)	15,891	1,310
Total Accumulated Funds	17,202	1,311
Total Accumulated Funds	17,202	1,311

7. Commitments

There are no commitments as at 31 March 2023 (Last year - nil).

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2023 (Last year - nil).

9. Significant Grants and Donations with Conditions not Recorded as a Liability

Ministry for Primary Industries (MPI) have a contract with Wai Kokopu Incorporated, that clearly states where funds are to be allocated for spending, as per the contract signed and dated by both parties on 8th day of December 2020.

Total expenditure for the period was \$528,042 against \$595,026 funds advanced by MPI. Of the grants reported, there is approximately \$66,984 still to be spent. This has been recorded as an unused grant.

BayTrust have a contract with Wai Kokopu Incorporated, that clearly states where funds are to be allocated for spending as per the contract signed by both parties. Of the grants reported, there is approximately \$427,026 still to be spent. This has been recorded as an unused grant.

TECT also have a contract with Wai Kokopu Incorporated, that clearly states where funds are to be allocated for spending as per the contract signed by both parties. Of the grants reported, there is approximately \$512,432 still to be spent. This has been recorded as an unused grant.

A balance of \$80,000 was accrued as prepaid expenses relating to the next financial year.

10. Goods or Services Provided to the Entity in Kind

None recorded as at 31 March 2023 (Last year - nil).

11. Assets Held on Behalf of Others

None recorded as at 31 March 2023 (Last year - nil).

12. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

13. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Notes to the Performance Report

Wai Kōkopu Incorporated For the year ended 31 March 2023

14. Funding Received

Much of the funding for Wai Kōkopu Incorporated comes from the Ministry for Primary Industries (MPI). The notes below show the specific projects where funding was received and how those funds were spent.

	2023	2022
MPI Project Account		
Revenue		
Grants		
MPI Funding	528,132	767,259
Total Grants	528,132	767,259
Less Expenditure		
Project Team		
WKI Project Management	-	156,995
MPI Project Team	120,193	23,576
MPI Admin & Overheads	52,727	-
Total Project Team	172,920	180,570
Lighthouse Farms		
Lighthouse Farm - Farm Reports	-	4,240
Lighthouse Farm - Farmer Engagement & Extension	-	32,954
Lighthouse Farm - Overseer Expenses	-	4,087
Lighthouse Farm - Project Management	126,464	124,657
Lighthouse Farm - Technical modelling	-	51,379
Total Lighthouse Farms	126,464	217,318
Restoration Team		
Restoration - Coaching	-	32,805
Restoration - Resources and Extension	-	385
Restoration - Sub-catchment Groups	-	6,875
Restoration Team	-	62,821
Total Restoration Team	-	102,887
Community Engagement		
Communication - Community Events and Promotion	-	5,458
Communication - Website & Social Media	35,356	37,118
Communication Planting	-	749
Communication School - Pongakawa	-	16,969
Community Engagement - Events	(3,060)	7,850
Community Engagement - Iwi & Hapu	-	630
Community MOWS & Schools Program Support	-	14,769
Total Community Engagement	32,296	83,543
Pan-Sector LEP		

	2023	2022
Pan Sector LEP - Project Management	87,533	86,307
Total Pan-Sector LEP	87,533	86,307
Monitoring		
Catchment Monitoring	-	5,115
Monitoring - Estuary Health	-	18,183
Monitoring - Retirement Mapping & Database	-	10,919
Monitoring - Stream Water Testing	-	20,940
Total Monitoring	-	55,157
Overheads		
Secretarial	6,684	-
Trustees Sub-Committees	2,973	-
Financial Control & Treasury	5,442	-
Governance	13,277	-
Accountancy & Audit Expenses	8,381	8,354
Audit Fees	-	2,921
Health and Safety	6,512	1,238
Legal Fees	3,571	1,195
Insurance	-	1,930
Postage	-	190
Printing & Stationery	-	1,835
Rent	6,633	1,402
Telephone and Tolls	-	480
Travel	-	2,803
Vehicle Expenses	-	19,128
Vehicle Expenses - Mileage	14,136	-
Reallocation of Expenses	41,310	-
Total Overheads	108,919	41,477
Total Less Expenditure	528,133	767,259
Total MPI Project Surplus/(Deficit)	-	-

	2023	2022
MFE - FIF Application Account		
Revenue		
Government MFE - FIF	28,558	46,556
Total Revenue	28,558	46,556
Less Expenditure		
Expenditure		
Project Management - MFE	28,558	46,556
Total Expenditure	28,558	46,556
Total Expenditure	28,558	46,556
Total MFE Surplus/(Deficit)	-	-