

# Performance Report

Wai Kōkopu Incorporated  
For the year ended 31 March 2022

Prepared by Stem Rural Accountants Limited

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## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WAI KOKOPU INCORPORATED

### Report on the Performance Report

#### Opinion

We have audited the performance report of Wai Kokopu Incorporated (“the Society”), which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 March 2022 the statement of financial position as at the 31 March 2022, and the statement of accounting policies and other explanatory information.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the accompanying performance report presents fairly, in all material respects:
  - the entity information for the year ended 31 March 2022;
  - the service performance for the year then ended; and
  - the financial position of the Society as at the 31 March 2022, and its financial performance, and cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

#### Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (“ISAs (NZ)”), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised) *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* (“ISAE (NZ) 3000 (Revised)”). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of the Society in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Society.

**PARTNERS:** Fraser Lellman CA  
Donna Taylor CA

Janine Hellyer CA  
Paul Manning CA

Jenny Lee CA

**ASSOCIATE:** Michael Lim CA

## **Responsibilities of the Trustee's for the Performance Report**

The Trustees are responsible for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) the preparation and fair presentation of the performance report on behalf of the Society which comprises:
  - the entity information;
  - the statement of service performance; and
  - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance reportin accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board; and
- c) such internal control as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of the Society for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

## **Auditor's Responsibilities for the Audit of the Performance Report**

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Who we Report to**

This report is made solely to the Society's members, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society and the Society's members, as a body, for our audit work, for this report or for the opinions we have formed.



BDO Tauranga  
Tauranga  
New Zealand  
21 December 2022

# Entity Information

## Wai Kōkopu Incorporated For the year ended 31 March 2022

### 'Who are we?', 'Why do we exist?'

Wai Kōkopu Incorporated is a community driven co-governance group that connects, informs and lobbies agencies, organisations, industry and landowners towards achieving the reductions required to meet catchment water quality targets. It will also be supported by appropriate hau kainga representation at governance and operational levels with relevant guidance from primary sector groups, local authorities and community care groups.

### Legal Name of Entity

Wai Kōkopu Incorporated

### Entity Type and Legal Basis

Incorporated Society

### Registration Number

9429048790284

### Entity's Purpose or Mission

Working together over the next 20 years to restore and replenish the Waihi estuary; Pongakawa, Kaikōkopu and Wharere rivers and surrounding lands, contributing waters and associated biodiversity.

### Entity Structure

The Society shall be governed by a Board consisting of ten members and, if any, up to two Co-opted Board Members.

### Main Sources of Entity's Cash and Resources

Government and community grants

### Main Methods Used by Entity to Raise Funds

Telling the story including key strategies and work-streams where potential funding can be targeted to achieve measurable outcomes

### Entity's Reliance on Volunteers and Donated Goods or Services

The strategy is to employ professional, qualified resources to manage and deliver outcomes that contribute towards achieving the mission. This will include engaging with the community and mobilising volunteers as required.

### Additional Information

Refer to Wai Kokopu website <https://www.wai-kokopu.org.nz/about/>

### Postal and Physical Address

879 Old Coach Road,

Te Puke

# Approval of Financial Report

Wai Kōkopu Incorporated

For the year ended 31 March 2022

The Committee are pleased to present the approved financial report including the historical financial statements of Wai Kōkopu Incorporated for year ended 31 March 2022.

Signature:



Full name: Deryck Shaw

Title/position: Board Chair

Name of organisation: Wai Kōkopu

Date: 21/12/2022



John Burke  
Trustee  
Date 21/12/2022

# Statement of Service Performance

## Wai Kōkopu Incorporated For the year ended 31 March 2022

'What did we do?', 'When did we do it?'

### Description of Entity's Outcomes

Wai Kokopu has only recently commenced operations. Targeted outcomes in the next 5 years include:

- That Wai Kokopu is actively involved with eight interested iwi and hapu groups across the catchment. (Ngati Pikiao, Ngati Makino, Ngati Whauae, Ngati Whakahemo, Tapuika, Ngati Pukenga, Ngati Rangitihi, Waitaha).
- Land Environmental Plans completed by 100% of land owners.
- Over 400ha of erosion prone land, wetland and riparian corridors retired.
- All impediments to fish passageways rectified.

### Additional Output Measures

The objects of the Society are to:

- Initiate and support conservation and restoration activities for the natural environment within the Pongakawa catchment and Waihi estuary.
- Support local recreational opportunities, indigenous biodiversity, environmental health including identifying and addressing land and water management issues that affect the rivers and estuary in the catchment.
- Have due regard for mana whenua and matters of historic importance.
- Support the health and well-being of the communities connected to the Pongakawa catchment and Waihi estuary.
- Identify and obtain funding and resources to assist the Society's activities.
- Support the education of residents in connection with environmental conservation issues within the catchment and surrounding communities.

### Targeted Strategic Outcomes

	Short-term (1 to 5 Yrs) outcomes (detailed from Logic Model)	Measure	Quantifiable Output
1	Land Environmental Plans: Completed by 100% of landowners with meaningful KPIs link to estuary health.	By 2025 100% of landowners have completed LEP with meaningful KPIs linked to estuary  Health. Note: assumes regulation requirement for LEP within this time frame.	Land Environmental Plans (LEP) are created and are continually updated and reconciled.





2	Kaitiaki are actively engaged in the project *	<p>WKI is actively involved with eight interested Iwi and Hapu groups across the catchment. (Ngati Pikiao, Ngati Makino, Ngati Whauae, Ngati Whakahemo, Tapuika, Ngati Pukenga, Ngati Rangitihi, Waitaha).</p> <p>Active participation is demonstrated (ie: wetlands, planting, training, pest control activities and biological monitoring) including a science leader for developing an estuary monitoring and restoration plan involving mana whenua.</p>	<p>This measurement was part of the FIF funding application to MFE of \$3.2m</p> <p>WKI handed over the application to an Iwi Collective currently in the process of formation.</p> <p>It is expected that WKI will work closely in alliance with the Iwi Collective once it is operational.</p>
3	100% Lighthouse farms telling farm story	<p>Annual Reporting on progress on 15 lighthouse farms and relevant activities of restoration underway each year reported.</p> <p>Annual reporting on media releases from lighthouse farm progress.</p>	Annual reporting consists of each LH farmer having a LEP including an environmental scorecard which is reviewed annually with the farmer regarding progress and planned improvements.
4	Retirement of high priority land being CSA, wetlands, riparian margins and erosion prone sidlings. Highest priority will go to land retirement that has most beneficial impact on water quality.	<p>YEAR 1 Report: 150ha of signed BOPRC Environmental Programs for retirement</p> <p>YEAR 2: Additional 150ha of signed EP. YEAR 3: Additional 200ha of signed EP Total 500ha signed EP over 3 years</p>	<p>All landowners are required to sign an Environment Restoration Agreement (ERP) in order to receive funding from WKI. The ERP details proposed work and budget costings for the restoration period. WKI monitor works and actual costs against budget for each ERP agreement which collectively is used to measure the quantum of land retirement and funds committed and spent.</p> <p>Year 1 &amp; 2 we have retired up to 180 Hectares of Land retired in partnership with Farmers, and the BOP Regional Council</p>
5	80% of dairy effluent disposal systems meet best practice incl. 100% high priority sites	<p>Annual Reports/Updates on Dairy Effluent Ponds</p> <p>80% of dairy effluent disposal systems meet best practice (lined ponds, SMD irrigation, and actively monitoring of applications)</p>	We are working with farmers alongside BOPRC and industry (Fonterra & Dairy NZ) to encourage upgrade of effluent disposal systems to best practice.
6	105 of impediments to fish passageways rectified	Progress report each year on numbers towards goal of >105 of fish passageways	<p>First stage discussions with BOPRC are underway to identify priority sites where fish passageways are required.</p> <p>Its is expected that ground works will begin in 2023</p>

7	Increased areas of native bush, wetlands and estuary margins are under pest management	<p>Establishing 5 Pest Management Projects in a range of subcatchments, with community or Iwi collaboration.</p> <p>Annual Reporting on established projects progress, and new ones as they begin.</p> <p>(note, this includes 1135 Ha of Kokako Trust Land.)</p>	<p>An independent report on a weed and animal pest strategy has been obtained. The next step will be to identify start up containment and exclusion zones from which community education and volunteer support can be targeted. BOPRC and public bodies will also be approached to undertake controls over dispersal corridors</p>
8	5 Sub-catchment groups operational	<p>Report Annually on 5 Sub-catchment groups operational with</p> <p>&gt;8 landowners in each demonstrating relevant mitigations.</p>	<p>The five sub-catchment groups are</p> <ol style="list-style-type: none"> <li>1. Lower Catchment</li> <li>2. Mangatoetoe</li> <li>3. Pongakawa</li> <li>4. Puanene-Wharare</li> <li>5. Upper Kaikokopu</li> </ol> <p>The activities are reporting monthly to our board via the Operations Report and reported to our funders through their funding report.</p>
9	Minimum of 3 Planting days a year.	<p>Report Annually on Planting days achieved, numbers attended, ideally on private land where possible. Ideally have sponsored planting days (e.g: by banks, agribusiness)</p>	<p>Planting days are ongoing. We do have a record of all planting events with a record of attendees.</p> <p>We are in mid flow created 2023 timetable for planting and education.</p>
10	Riparian corridor restoration	<p>Annual report on 15 km of Riparian corridors achieved annually and are under restoration management (weed control, and restoration planting)</p>	<p>Riparian corridor restoration is part of the ERP land retirement. The class of land retired is recorded to enable separate measurement i.e. riparian, wetland or steep erodible. WKI is currently targeting a contiguous 1.4km strip along the Pongakawa to serve as a showcase for other rivers.</p>
11	Local schools are actively engaged in the project	<p>Annual report on progress made with local schools, starting with Pongakawa, Paengaroa, Pukehina, &amp; Te Puke High, 4 Schools.</p>	<p>Engagement is undertaken with educational visits and involvement with planting days (as per 9) in accordance with a planned annual timetable. A timetable for 2023 is currently being developed with the schools.</p>
12	<p>TARGET to achieve a moderately healthy estuary over time:</p> <p>Water quality meets targeted metrics (to be finalised) for moderately improved quality</p>	<p>Annual reporting from BOPRC against these metrics from the integrated monitoring network between BOPRC and Wai Kokopu: (we will report against what is observed)</p>	<p>Water Sampling data is available. Please check out the below website as we publish our data to the public</p> <p>Water Testing   Wai Kokopu</p> <p>(<a href="http://www.wai-kokopu.org.nz/water-testing/">www.wai-kokopu.org.nz/water-testing/</a>)</p>



	<p>Reductions of contaminants required over 2 generations:</p> <p>Phosphorous = 30%</p> <p>E. coli reduce = 50%</p> <p>Nitrogen = 66%</p> <p>Sediment = 14%</p>	<p>YEAR 1: report on the full monitoring plan being put in place, 10 telemetered sampling will start in Sept 2021, and grab sampling from 100 sites, will begin from September 2021.</p> <p>Report on this will be compiled in July 2022.</p> <p>YEAR 2 – Report again at end of July 2023, showing baseline monitoring from site sampling.</p> <p>YEAR 3 – Report of results from baseline, over 3 years, in July 2024.</p>	<p>Completed</p> <p>Completed – report available</p> <p>In progress</p>
13	<p>30,000 hours of work will be created over the 3 years.</p>	<p>Report 6 monthly on hours worked by part time contractors or full time units involved in direct Bay Trust funded activity. In kind or paid work associated with Wai Kokopu restoration.</p>	<p>All contractors who work for WKI are required to fill out timesheets. Timesheet reports are available and have been issued to Bay Trust including In Kind.</p>

# Statement of Financial Performance

**Wai Kōkopu Incorporated**  
**For the year ended 31 March 2022**

'How was it funded?' and 'What did it cost?'

	NOTES	2022	2021
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	962,512	87,767
Interest, dividends and other investment revenue	1	2,671	1
<b>Total Revenue</b>		<b>965,183</b>	<b>87,769</b>
<b>Expenses</b>			
Volunteer and employee related costs	2	461,612	42,943
Costs related to providing goods or service	2	468,413	39,152
Other expenses	2	33,849	5,672
<b>Total Expenses</b>		<b>963,873</b>	<b>87,767</b>
<b>Surplus/(Deficit) for the Year</b>		<b>1,310</b>	<b>1</b>



This Performance Report should be read in conjunction with the accounting policies, notes to the Performance Report and independent auditors report.

# Statement of Financial Position

Wai Kōkopu Incorporated  
 As at 31 March 2022

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 MAR 2022	31 MAR 2021
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	392,558	149,891
Debtors and prepayments	3	31,775	-
Other Current Assets	3	502,058	-
<b>Total Current Assets</b>		<b>926,392</b>	<b>149,892</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	16,327	-
<b>Total Non-Current Assets</b>		<b>16,327</b>	<b>-</b>
<b>Total Assets</b>		<b>942,718</b>	<b>149,892</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	4	138,356	62,653
Unused donations and grants with conditions	4	803,051	87,238
<b>Total Current Liabilities</b>		<b>941,407</b>	<b>149,891</b>
<b>Total Liabilities</b>		<b>941,407</b>	<b>149,891</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>1,311</b>	<b>1</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	6	1,311	1
<b>Total Accumulated Funds</b>		<b>1,311</b>	<b>1</b>



This Performance Report should be read in conjunction with the accounting policies, notes to the Performance Report and independent auditors report.

# Statement of Cash Flows

Wai Kōkopu Incorporated  
 For the year ended 31 March 2022

'How the entity has received and used cash'

	2022	2021
<b>Cash Flows from Operating Activities</b>		
Donations, fundraising and other similar receipts	1,669,861	175,005
Interest, dividends and other investment receipts	375	1
GST	(7,280)	19,551
Payments to suppliers and employees	(900,079)	(44,666)
<b>Total Cash Flows from Operating Activities</b>	<b>762,877</b>	<b>149,892</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Payments to acquire property, plant and equipment	(19,784)	-
Payments to purchase investments	(500,000)	-
Cash Flows from Other Investing and Financing Activities	(426)	-
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(520,210)</b>	<b>-</b>
<b>Net Increase/ (Decrease) in Cash</b>	<b>242,667</b>	<b>149,891</b>
<b>Cash Balances</b>		
Cash and cash equivalents at beginning of period	149,891	-
Cash and cash equivalents at end of period	392,558	149,891
Net change in cash for period	242,667	149,891



This Performance Report should be read in conjunction with the accounting policies, notes to the Performance Report and independent auditors report.

# Depreciation Schedule

Wai Kōkopu Incorporated

For the year ended 31 March 2022

NAME	RATE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
<b>Plant &amp; Equipment</b>							
Apple Tablet, cover and pencil	67.00%	1,043	-	1,043	-	583	461
Asus Zenbook & Wireless mouse	67.00%	1,548	-	1,548	-	691	857
Asus Zenbook & wireless mouse	67.00%	1,548	-	1,548	-	691	857
Autoclave	10.00%	7,575	-	7,575	-	126	7,449
Drone set up	50.00%	2,956	-	2,956	-	1,108	1,847
Fridge and microwave	25.00%	607	-	607	-	38	569
Microbiological Incubator	16.00%	3,575	-	3,575	-	95	3,480
Satellite - Pukehina	16.00%	932	-	932	-	124	808
<b>Total Plant &amp; Equipment</b>		<b>19,784</b>	<b>-</b>	<b>19,784</b>	<b>-</b>	<b>3,458</b>	<b>16,327</b>
<b>Total</b>		<b>19,784</b>	<b>-</b>	<b>19,784</b>	<b>-</b>	<b>3,458</b>	<b>16,327</b>

# Statement of Accounting Policies

## Wai Kōkopu Incorporated For the year ended 31 March 2022

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Wai Kōkopu Incorporated Society was formed on 12th November 2020.

### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### Income Tax

Wai Kōkopu Incorporated has been set up as a Charitable Trust. It applied to the Charities Commission to become a New Zealand registered Charity. The application was approved on 30 November 2021 and as such Wai Kōkopu Incorporated is exempt from New Zealand income tax.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Revenue recognition

#### Donations:

Donations and grants with no "use or return" condition attached are recorded as revenue when cash is received.

Donations and grants with a "use or return" condition attached are recorded as a liability when cash is received, and as the conditions are met the liability is reduced and revenue is recorded.

#### Interest:

Interest is recorded as it is earned.

#### Donated goods and services:

Donated assets that are significant and have useful lives of 12 months or more are recorded on receipt at readily obtainable values.

Donated goods or services are not recorded.



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This Performance Report should be read in conjunction with the accounting policies, notes to the Performance Report and independent auditors report.



# Notes to the Performance Report

## Wai Kōkopu Incorporated For the year ended 31 March 2022

	2022	2021
<b>1. Analysis of Revenue</b>		
<b>Donations, fundraising and other similar revenue</b>		
BayTrust Grants	61,013	-
Government MFE - FIF	46,556	-
Industry Income	20,000	-
MPI Funding	767,259	87,767
Other Donations	16,304	-
TECT Grant	51,380	-
<b>Total Donations, fundraising and other similar revenue</b>	<b>962,512</b>	<b>87,767</b>
<b>Interest, dividends and other investment revenue</b>		
Interest Received	2,671	1
<b>Total Interest, dividends and other investment revenue</b>	<b>2,671</b>	<b>1</b>
	2022	2021

## 2. Analysis of Expenses

### Volunteer and employee related costs

Lighthouse Farm - Farmer Engagement & Extension	32,954	-
Lighthouse Farm - Project Management	124,657	-
Lighthouse Farm - Technical modelling	51,379	-
Project Management - Alison Dewes (Tipu Whenua Ltd)	156,995	35,100
Restoration - Coaching	32,805	-
Restoration Management	-	7,843
Restoration Team	62,821	-
<b>Total Volunteer and employee related costs</b>	<b>461,612</b>	<b>42,943</b>

### Costs related to providing goods or services

Catchment Monitoring	5,115	-
Communication - Community Events and Promotion	5,458	-
Communication - Website & Social Media	37,118	13,295
Communication Planting	749	-
Communication School	16,969	-
Community Engagement - Events	7,850	-
Community Engagement - Iwi & Hapu	630	-
Community MOWS & Schools Program Support	14,769	-
Fund Raising - Sourcing & Applications	7,523	-
General Office Expenses	17,588	-
Governance	13,533	-
Health and Safety	1,238	-
Insurance	1,930	1,930
Land Retirement	21,259	-
Lighthouse & LEP Implementation	-	52,586



	2022	2021
Lighthouse Farm - Farm Reports	4,240	-
Lighthouse Farm - Overseer Expenses	4,087	-
Meeting Expenses Trustees	6,512	-
Monitoring - Estuary Health	18,183	-
Monitoring - Retirement Mapping & Database	10,919	-
Monitoring - Stream Water Testing	20,940	-
MPI Project Team	23,576	-
Pan Sector LEP - Project Management	86,307	(29,340)
Policy and Science Advisory	2,460	-
Project Management - MFE	46,556	-
Project Management - Systems & Team	46,677	-
Restoration - Resources and Extension	385	-
Restoration - Retirement Co-ordination	4,266	-
Restoration - Sub-catchment Groups	6,875	-
Rent	1,402	-
Staff and Services	57	-
Telephone and Tolls	480	-
Travel	2,803	-
Trustees Sub-Committees	10,830	-
Vehicle Expenses	19,128	681
<b>Total Costs related to providing goods or services</b>	<b>468,413</b>	<b>39,152</b>
<b>Other expenses</b>		
Accountancy & Audit Expenses	8,354	1,832
Audit Fees	2,921	-
Bank Charges	285	-
Depreciation	3,458	-
Interest - Other	59	-
IRD Penalties	985	-
Legal Fees	1,195	-
Paysauce Expenses	177	-
Permits, Licences & Fees	770	-
Postage	190	-
Printing & Stationery	1,835	-
Secretarial	13,620	3,840
<b>Total Other expenses</b>	<b>33,849</b>	<b>5,672</b>
	2022	2021

### 3. Analysis of Assets

#### Bank accounts and cash

ANZ 00	392,558	149,891
<b>Total Bank accounts and cash</b>	<b>392,558</b>	<b>149,891</b>

#### Debtors and prepayments

Accounts Receivable	10,334	-
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	2022	2021
Accrued Interest - Term Deposit	323	-
Pre-payments - Plant Purchases	7,741	-
Prepaid Expenses	13,378	-
<b>Total Debtors and prepayments</b>	<b>31,775</b>	<b>-</b>
<b>Other current assets</b>		
Resident Withholding Tax	638	-
Term Deposit - Bank	501,420	-
<b>Total Other current assets</b>	<b>502,058</b>	<b>-</b>
	2022	2021

#### 4. Analysis of Liabilities

<b>Creditors and accrued expenses</b>		
Accounts Payable	115,972	49,567
Accounts Payable - Environmental Program	21,259	-
GST	1,126	13,086
<b>Total Creditors and accrued expenses</b>	<b>138,356</b>	<b>62,653</b>
<b>Unused donations and grants with conditions</b>		
Unused Grant	803,051	87,238
<b>Total Unused donations and grants with conditions</b>	<b>803,051</b>	<b>87,238</b>
	2022	2021

#### 5. Property, Plant and Equipment

<b>Plant and Equipment</b>		
Plant and machinery owned	19,784	-
Accumulated depreciation - plant and machinery owned	(3,458)	-
<b>Total Plant and Equipment</b>	<b>16,327</b>	<b>-</b>
<b>Total Property, Plant and Equipment</b>	<b>16,327</b>	<b>-</b>
	2022	2021

#### 6. Accumulated Funds

<b>Accumulated Funds</b>		
Opening Balance	1	-
Accumulated surpluses or (deficits)	324	1
<b>Total Accumulated Funds</b>	<b>326</b>	<b>1</b>
<b>Total Accumulated Funds</b>	<b>326</b>	<b>1</b>

#### 7. Commitments

There are no commitments as at 31 March 2022 (Last year - nil).

#### 8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2022 (Last year - nil).



## 9. Significant Grants and Donations with Conditions not Recorded as a Liability

Ministry for Primary Industries (MPI) have a contract with Wai Kokopu Incorporated, that clearly states where funds are to be allocated for spending, as per the contract signed and dated by both parties on 8th day of December 2020.

Total expenditure for the period was \$767,259 against \$767,259 funds advanced by MPI, a balance of \$13,378 was accrued as prepaid expenses relating to the next financial year. Refer to notes to Revenue and Expenditure.

Ministry for the Environment have a contract with Wai Kokopu Incorporated, that clearly states where fund are to be allocated for spending as per the contract signed by both parties.

Of the Grants reported in these reports approximately \$40,443.90 is still to be spent. Refer to Notes to Revenue and Expenditure MFE-FIF Application.

BayTrust have a contract with Wai Kokopu Incorporated, that clearly states where funds are to be allocated for spending as per the contract signed by both parties. Of the grants reported, there is approximately \$413,987 still to be spent.

TECT also have a contract with Wai Kokopu Incorporated, that clearly states where funds are to be allocated for spending as per the contract signed by both parties. Of the grants reported, there is approximately \$348,620 still to be spent.

## 10. Goods or Services Provided to the Entity in Kind

None recorded as at 31 March 2022 (Last year - nil).

## 11. Assets Held on Behalf of Others

None recorded as at 31 March 2022 (Last year - nil).

## 12. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

## 13. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

# Notes to the Performance Report

## Wai Kōkopu Incorporated For the year ended 31 March 2022

### 14. Funding Received

Much of the funding for Wai Kōkopu Incorporated comes from the Ministry for Primary Industries (MPI). The notes below show the specific projects where funding was received and how those funds were spent.

	2022	2021
<b>MPI Project Account</b>		
<b>Revenue</b>		
<b>Grants</b>		
MPI Funding	767,259	87,767
<b>Total Grants</b>	<b>767,259</b>	<b>87,767</b>
<b>Less Expenditure</b>		
<b>Project Team</b>		
Project Management - Alison Dewes (Tipu Whenua Ltd)	156,995	35,100
MPI Project Team	23,576	-
<b>Total Project Team</b>	<b>180,570</b>	<b>35,100</b>
<b>Lighthouse Farms</b>		
Lighthouse & LEP Implementation	-	52,586
Lighthouse Farm - Farm Reports	4,240	-
Lighthouse Farm - Farmer Engagement & Extension	32,954	-
Lighthouse Farm - Overseer Expenses	4,087	-
Lighthouse Farm - Project Management	124,657	-
Lighthouse Farm - Technical modelling	51,379	-
<b>Total Lighthouse Farms</b>	<b>217,318</b>	<b>52,586</b>
<b>Restoration Team</b>		
Restoration Management	-	7,843
Restoration - Coaching	32,805	-
Restoration - Resources and Extension	385	-
Restoration - Sub-catchment Groups	6,875	-
Restoration Team	62,821	-
<b>Total Restoration Team</b>	<b>102,887</b>	<b>7,843</b>
<b>Community Engagement</b>		
Communication - Community Events and Promotion	5,458	-
Communication - Website & Social Media	37,118	13,295
Communication Planting	749	-
Communication School	16,969	-
Community Engagement - Events	7,850	-
Community Engagement - Iwi & Hapu	630	-
Community MOWS & Schools Program Support	14,769	-
<b>Total Community Engagement</b>	<b>83,543</b>	<b>13,295</b>
<b>Pan-Sector LEP</b>		

	2022	2021
Pan Sector LEP - Project Management	86,307	(29,340)
<b>Total Pan-Sector LEP</b>	<b>86,307</b>	<b>(29,340)</b>
<b>Monitoring</b>		
Catchment Monitoring	5,115	-
Monitoring - Estuary Health	18,183	-
Monitoring - Retirement Mapping & Database	10,919	-
Monitoring - Stream Water Testing	20,940	-
<b>Total Monitoring</b>	<b>55,157</b>	<b>-</b>
<b>Overheads</b>		
Accountancy & Audit Expenses	8,354	1,832
Audit Fees	2,921	-
Health and Safety	1,238	-
Legal Fees	1,195	-
Insurance	1,930	1,930
Postage	190	-
Printing & Stationery	1,835	-
Rent	1,402	-
Telephone and Tolls	480	-
Travel	2,803	-
Vehicle Expenses	19,128	681
<b>Total Overheads</b>	<b>41,477</b>	<b>4,443</b>
<b>Total Less Expenditure</b>	<b>767,259</b>	<b>83,927</b>
<b>Total MPI Project Surplus/(Deficit)</b>	<b>-</b>	<b>3,840</b>
	2022	2021

**MFE - FIF Application Account****Revenue**

Government MFE - FIF	46,556	-
<b>Total Revenue</b>	<b>46,556</b>	<b>-</b>

**Less Expenditure****Expenditure**

Project Management - MFE	46,556	-
<b>Total Expenditure</b>	<b>46,556</b>	<b>-</b>
<b>Total Expenditure</b>	<b>46,556</b>	<b>-</b>

**Total MFE Surplus/(Deficit)**

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